BOND INFORMATION STATEMENT

State of South Dakota

SDCL-6-8B-19

Return to: State of South Dakota
Secretary of State
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of Issuer: City of Mitchell
2. Designation of issue: Governmental Lease-Purchase Master Agreement
3. Date of issue: February 11, 2004
4. Purpose of issue: 2004 Volvo L60E Wheel Loader S/N L60EV60186
5. Type of bond/lease: Tax-exempt
6. Principal amount and denomination of bond/lease: $64,760.00
7. Paying dates of principal and interest: See attached schedule

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Costs Funded	Payment Rate	2 Payments	Level Payment	Lease Factor	Average Life
$64,760.00	3.590%	1 per year	$52,683.66	.81352	1.26 years
	Closing Fees				15.1 months
	$0.00	Commencement: Feb 11, 2004			
		Closing Date: Feb 11, 2004			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$64,760.00		Feb 11, 2004
1	$15,000.00	$1,097.86	$13,902.14	$50,857.86	$51,726.71	Aug 1, 2004
2	$52,683.66	$1,825.80	$50,857.86	$0.00	$1.00	Aug 1, 2005

FINAL PURCHASE OPTION PRICE: $1.00

By: Alvin Claggett

Its: Mayor

Dated as of 2-2-04